

**AUDIT REPORT
&
IT Return Filing Copies
FOR THE YEAR 2015-16
OF**

**KLE TECHNOLOGICAL UNIVERSITY
HUBBALLI – 580 031**

Auditor's:

**Chenni Associates,
CHARTERED ACCOUNTANTS
2nd Floor, Durgadevi Temple Complex,
Dajibanpeth,
Hubballi – 580 028
Tel: 0836-2363654
e-mail: skchenni@gmail.com**

Chenni Associates, Chartered Accountants



KLE TECHNOLOGICAL UNIVERSITY, HUBBALLI AUDIT REPORT

We have conducted the audit of the financial transactions of **KLE TECHNOLOGICAL UNIVERSITY, HUBBALLI** for the year ended on 31/03/2016 and examined the Balance Sheet of the institution as on 31/03/2016 and Income & Expenditure Account for the year ended on that date and the same are in agreement with the books of accounts maintained.

These financial statements are the responsibility of the Management of the University. Our responsibility is to express an opinion on these statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements/financial transactions revealed in the books and records maintained are free of material misstatement. An audit includes examining on a test basis, Evidence supporting the amounts and disclosures made. Accordingly we have carried out reasonable test checks and sampling techniques as deemed appropriate keeping in view the scope of audit. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit


In our opinion and to the best of our information and according to explanations given to us, and as per the Scope of Audit, our verification results into the specific observations given in the annexure enclosed hitherto, the said accounts, read with notes thereon, give,

- i) In case of Income & Expenditure A/c for the year ended on 31st March 2016, a true and fair view of the Surplus of the institution and
- ii) In case of Balance Sheet, the State of Affairs as on that date.

PLACE: HUBBALLI
DATE : 20-09-2016



For, CHENNI ASSOCIATES
Chartered Accountants


CA. SURESH K. CHENNI
Proprietor
M.No.026214 FR.No. 000622S

Chenni Associates, Chartered Accountants



SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

A: SIGNIFICANT ACCOUNTING POLICIES

1) BASIS OF ACCOUNTING

The accounts are maintained under the historical cost convention on accrual basis as a going concern and in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India.

2) FIXED ASSETS AND DEPRECIATION

Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition (Gross Block). During the year Depreciation is charged as per the Income Tax Act 1961. The Land and Buildings have been taken from KLE Society, Belagavi under lease.

3) RECOGNITION OF INCOME

Fees Income is recognized as and when it becomes due.

Examination fee is recognized on receipt basis as and when the examinations are conducted.

4) INCOME ON INVESTMENTS (INTEREST)

Interest on Fixed Deposits is recognized on accrual basis and taking into account the amount of deposits and due entry at the year end is shown in income receivable and credited to Interest account.

5) INCOME ON EARMARKED FUNDS:

Interest on Investments of Earmarked Funds is credited directly to the respective Earmarked Funds.

6) INVESTMENTS

Investments are stated at cost of acquisition.

7) FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in the Foreign Currency will be accounted for at the exchange rate prevailing at the date of transaction.

8) IMPAIRMENT OF ASSETS

Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal, the impairment loss to be expected is determined as the excess of the carrying amount over the higher of the asset net sales price or present value as determined above.

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9) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if

- The institution has a present obligation as a result of a past event.
- A probable outflow of resources is expected to settle the obligation and
- The amount of the obligation can be reliably measured.

Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

Contingent liability is disclosed in the case of

a) A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.

b) A possible obligation, unless the probability of outflow of resources is remote.
Contingent assets are neither recognized nor disclosed.

B: NOTES FORMING PARTS OF ACCOUNTS

1) Interest earned on Corpus Fund is treated as Interest income and such income is credited to Income & Expenditure Account.

2) Liabilities and Assets

Balances grouped under Advances recoverable, Advances payable, etc are subject to confirmation from respective parties.

Pooja R. Kanchori

FINANCE OFFICER
K.L.E. TECHNOLOGICAL UNIVERSITY
HUBBALLI-580 031.

Finance Officer
KLE TECHNOLOGICAL UNIVERSITY,
HUBBALLI

[Signature]

REGISTRAR
K.L.E. Technological University
Hubballi - 580 031.

Registrar
KLE TECHNOLOGICAL UNIVERSITY,
HUBBALLI

For, Chenni Associates
Chartered Accountants

[Signature]

CA. Suresh K Chenni
Proprietor
M NO 26214 FRN: 000622S



TECHNOLOGICAL
BVB College Campus, Vidyanagar, Hubballi-31

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31-03-2016

(Amount in Rs)

SI No	Particulars	Schedule	Unrestricted Funds			Restricted Fund	Total
			Corpus	Designated Fund	General Fund		
A	INCOME						
	Academic Receipts	11			139,028,390		139,028,390
	Grants and Donations	12			-		-
	Income from Investments	13			8,250,000		8,250,000
	Other Incomes	14			3,381,442		3,381,442
	Total(A)		-	-	150,659,832	-	150,659,832
B	EXPENDITURE						
	Staff Payments & Benefits	15			30,591,007		30,591,007
	Academic Expenses	16			15,366,798		15,366,798
	Administrative & General Expenses	17			17,341,694		17,341,694
	Transportation Expenses	18			-		-
	Repairs & Maintenance	19			4,752,877		4,752,877
	Finance Costs	20			1,552		1,552
	Other Expenses	21			-		-
	Total(B)				68,053,928		68,053,928
C	Balance being excess of Income over Expenditure (A-B)		-	-	82,605,904	-	82,605,904
	Transfer to:						
	Corpus Fund				2,062,500		2,062,500
	University Development Fund				252,000		252,000
	University Endowment Fund				100,000		100,000
D	Balance Being Surplus carried to General Fund		-	-	80,191,404	-	80,191,404

Note :1 The Accompanying Notes 11 To 21 are an integral part of the Financial Statements

2 Previous year figures are not given since this is the first year of its operation

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REGISTRAR
K.L.E. Technological University
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Registrar
KLE Technological University
Hubballi

As per our report of even date.

Chenni Associates
Chartered Accountants

Suresh K Chenni
CA Suresh K Chenni
Proprietor

M NO 26214 FRN 000622S



Schedules to and Forming Part of Income & Expenditure Account

SCHEDULE 11-ACADEMIC RECEIPTS

Particulars	Amount(Rs)	Amount(Rs)
Fees From Students		
Academic		
1. Tuition Fees	107,226,590	
2. Registration Fees	3,666,000	
3. NASA Fees	122,000	
4. Specific Fees By Govt	630,120	
5. E-Learning Fees	534,000	
6. Specific Fees By University	2,039,880	
7. PHD Tution Fees	265,000	
8. PHD Registration Fees	128,000	
Total (A)		114,611,590
Examinations		
1. Annual Examination Fees	2,095,200	
Total (B)		2,095,200
Other Fees		
1. Other Fees	13,695,800	
2. Tablet, Drawing Tool Fees	8,422,000	
3. Eligibility Fees	138,200	
Total (C)		22,256,000
Sale of Publications		
1. Sale of PHD Application Forms	65,600	
Total (D)		65,600
GRAND TOTAL (A+B+C+D)		139,028,390

SCHEDULE 12-GRANTS & DONATIONS

Particulars	Amount(Rs)
1. Central Government	
2. State Government(s)	-
3. Government Agencies	-
4. Institutions/Welfare Bodies	-
5. International Organisations	-
6. Others (Specify)	-
TOTAL	-

SCHEDULE 13- INCOME FROM INVESTMENTS

Particulars	Amount(Rs)
Investment from Earmarked/Endowment Fund	
1. Interest	
a) On Govt. Securities	-
b) Other Bonds/Debentures	-
c) FD Interest from Corpus Fund	8,250,000
2. Income Received	
a) Each fund seperately	
3. Income accrued	
a) Each fund seperately	-
4. Others (Specify)	-
TOTAL	8,250,000



SCHEDULE 14- OTHER INCOME

Particulars		Amount (Rs)
A. Income from Land & Building		-
B. Sale of Institute's publications		-
C. Income from Holding Events		-
D. Interest on Term Deposits		350,765
a) With Scheduled Banks	350,765	
b) With Non- Scheduled Banks	-	
c) With Institutions	-	
d) Others	-	
E. Interest on Savings Accounts		1,223,527
a) With Scheduled Banks	1,223,527	
b) With Non- Scheduled Banks	-	
c) With Institutions	-	
d) Others	-	
F. Interest on Loans		
G. Interest on Debtors & Other Receivables		
H. Others		
1.Cancellation of seats	1,807,150	1,807,150
TOTAL		3,381,442

SCHEDULE 15 - STAFF PAYMENTS & BENEFITS

Particulars		Amount (Rs)
a) Salaries & Wages		
Teaching Staff	26,347,368	
Non - Teaching Staff	1,244,195	27,591,563
b) Contribution to provident fund		1,057,721
c) Group Gratuity		1,785,858
d) TA/DA expenses		155,865
TOTAL		30,591,007

SCHEDULE 16 - ACADEMIC EXPENSES

Particulars		Amount (Rs)
a) Seminar/ Workshop		243,053
b) Payment to visiting Faculty		40,501
c) Examination		1,962,194
d) Publications		210,000
e) Others (specify)		
i. Meeting Expenditure	482,062	
ii. Hand Book	395,865	
iii. Identity Card expenses	31,200	
iv. Membership Fees	67,697	
v. Reading Room expenditure	4,200	
vi. Registration Fees	81,754	
vii. Sports Activities	237,036	
viii. Student Activities	2,389,000	
ix. Tablet, Drawing Tool etc	7,620,486	
x. Training to Students	1,478,000	
xi. Uniforms	123,750	12,911,050
TOTAL		15,366,798



SCHEDULE 17 - ADMINISTRATIVE & GENERAL EXPENSES

Particulars		Amount (Rs)
a) Electricity & Power		2,081,196
b) Rent, rates & Taxes (including property tax)		
i. Professional Tax Registration Charges	4,500	
ii. Property Tax	746,479	750,979
c) Postage & Telegram		3,668
d) Telephone & Internet Charges		1,894,242
e) Printing & Stationery		548,151
f) Professional Charges		2,863
g) Advertisement & Publicity		4,106,071
h) Others		
i. Consumables	1,935,734	
ii. Fuel Charges	20,455	
iii. Security Charges	925,000	2,881,189
i) Depreciation (As per Sch-17A)		5,073,335
TOTAL		17,341,694

SCHEDULE 18 - TRANSPORTATION EXPENSES

Particulars		Amount (Rs)
1. Vehicles (owned by University)		
a) Running Expenses		
b) Repairs & Maintenance		
c) Insurance expenses		-
2. Vehicles taken on rent/ lease		
a) Rent/lease expenses		-
TOTAL		-

SCHEDULE 19 - REPAIRS & MAINTENANCE

Particulars		Amount (Rs)
a) Building		43,986
b) Furniture & Fixtures		19,342
c) Plant & Machinery		-
d) Office Equipments		-
e) Cleaning Material & Services		-
f) Others		
i. Software Maintenance	352,468	
ii. Campus and Garden Maintenance	4,233,566	
iii. Computer Maintenance	90,386	
iv. Electrical Maintenance	13,129	4,689,549
TOTAL		4,752,877



SCHEDULE 20 - FINANCE COSTS

Particulars	Amount (Rs)
a) Interest on fixed Loans	-
b) Interest on other Loans	-
c) Bank charges	1,552
d) Others (Specify)	-
TOTAL	1,552

SCHEDULE 21 - OTHER EXPENSES

Particulars	Amount (Rs)
a) Others (Specify)	-
TOTAL	-

Pooja R. Karaloi

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[Signature]

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As per our report of even date.

Chenni Associates
Chartered Accountants

[Signature]
CA Suresh K Chenni
Proprietor

M NO 26214 FRN 000622S



KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

BALANCE SHEET AS ON 31st MARCH 2016

SCHEDULE 1 - CORPUS

A	SOURCE OF FUNDS	Schedule	Amount (Rs)
1	UNRESTRICTED FUNDS		
	Corpus	1	102,062,500
	General Fund	2	80,191,404
	Designated/Earmarked Funds	3	5,425,335
2	RESTRICTED FUNDS	4	-
3	LOANS/BORROWINGS	5	
	Secured		
	Unsecured		
4	CURRENT LIABILITIES & PROVISIONS	6	10,827,887
	TOTAL (A)		198,507,126
B	APPLICATION OF FUNDS		
1	FIXED ASSETS	7	
	Tangible Assets		25,067,595
	Intangible Assets		1,865,179
	Capital Work-In -Progress		35,989,095
2	INVESTMENTS	8	
	Long Term		102,414,500
	Short Term		
3	CURRENT ASSETS	9	25,871,205
4	LOANS, ADVANCES & DEPOSITS	10	7,299,552
	TOTAL (B)		198,507,126


Note :1The Accompanying Notes 1 To 10 are an integral part of the Financial Statements
 2 Previous year figures are not given since this is the first year of its operation

As per our report of even date.
Chenni Associates
 Chartered Accountants

Pooja. R. Keerthi
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KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31
Schedules Forming Part of Balance Sheet

SCHEDULE 1 - CORPUS

Particulars	Amount (Rs)
Balance as at the beginning of the year	-
Add: Contributions towards Corpus	102,062,500
Deduct: Asset written off during the year created out of corpus	-
BALANCE AT THE YEAR-END	102,062,500

SCHEDULE 2 - GENERAL FUND

Particulars	Amount (Rs)
Balance as at the beginning of the year	-
Add: Contributions towards General Fund	-
Add: Balance of Net income trf from the Income & Exp A/c	80,191,404
BALANCE AT THE YEAR-END	80,191,404

SCHEDULE 3 - DESIGNATED/EARMARKED FUND

Particulars	FUND WISE BREAK UP			TOTAL
	Depreciation Reserve	Development Fund	University Endowment Fund	
a) Opening Balance of the funds	-	-	-	-
b) Additions to the funds:	-	-	-	-
i) Doantion/grants	-	-	-	-
ii) Income from investments made of the funds	-	-	-	-
iii) Accrued interest on investments of the funds	-	-	-	-
iv) Current Year Depreciation	5,073,335	-	-	5,073,335
v) Other additions (Tr. From General Fund)	-	252,000	100,000	352,000
TOTAL (a+b)	5,073,335	252,000	100,000	5,425,335
c) Utilization/Expenditure towards objectives of funds	-	-	-	-
i) Capital Expenditure	-	-	-	-
- Fixed Assets	-	-	-	-
- Others	-	-	-	-
Total	-	-	-	-
ii) Revenue Expenditure	-	-	-	-
- Salaries, Wages and allowances etc.	-	-	-	-
- Rent	-	-	-	-
- Other Administration expenses	-	-	-	-
Total	-	-	-	-
TOTAL (c)	-	-	-	-
NET BALANCE AS AT THE YEAR-END (a+b+c)	5,073,335	252,000	100,000	5,425,335



SCHEDULE 4 - RESTRICTED FUNDS

Particulars	FUND WISE BREAK UP			TOTAL
a) Opening Balance of the funds	-	-	-	-
b) Additions to the funds:				
i) Doantion/grants	-	-	-	-
ii) Income from investments made on account of funds	-	-	-	-
iii) Accrued interest on investments of the funds	-	-	-	-
iv) Other additions (Specify)	-	-	-	-
TOTAL (a+b)	-	-	-	-
c) Utilization/Expenditure towards objectives of funds				
i) Capital Expenditure				
- Fixed Assets	-	-	-	-
- Others	-	-	-	-
Total	-	-	-	-
ii) Revenue Expenditure				
- Salaries, Wages and allowances etc.	-	-	-	-
- Rent	-	-	-	-
- Other Administration expenses	-	-	-	-
Total	-	-	-	-
TOTAL (c)	-	-	-	-
NET BALANCE AS AT THE YEAR-END (a+b+c)	-	-	-	-

SCHEDULE 5 - LOANS/BORROWINGS**SECURED LOANS**

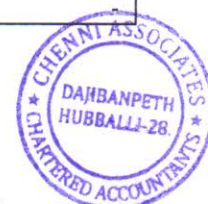
Particulars	Amount (Rs)
1. Central Government	-
2. State Government (Specify)	-
3. Financial Institutions	-
a) Term Loans	-
b) Interest accrued and due	-
4. Banks	-
a) Term Loans	-
- Interest accrued and due	-
b) Other Loans (specify)	-
- Interest accrued and due	-
5. Other Institutions and Agencies	-
6. Debentures & Bonds	-
7. Others (Specify)	-
Total	-

Note: Amounts due within one year

UNSECURED LOANS

Particulars	Amount (Rs)
1. Central Government	-
2. State Government (Specify)	-
3. Financial Institutions	-
4. Banks	-
a) Term Loans	-
b) Other Loans (specify)	-
5. Other Institutions and Agencies	-
6. Debentures & Bonds	-
7. Fixed Deposits	-
8. Others (Specify)	-
Total	-

Note: Amounts due within one year



SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS

Particulars		Amount (Rs)
A. CURRENT LIABILITIES		
1. Deposits from students	160,000	160,000
2. Sundry Creditors		5,990,130
a) For Goods & Services		
i. ACC Limited	1,275,150	
ii. Osaw Industries Products Pvt Ltd	612,627	
iii. E-Sutra Chronicles Pvt Ltd	160,302	
iv. K Swaminathan	282,105	
v. New Home Infrastructure	746,124	
vi. Pooja Electricals	8,179	
vii. Ramesh B	1,203	
viii. Shankrappa Engineering & Contractors	120,213	
ix. The President Hotel	12,164	
x. Vadiraj Electricals	337,344	
xi. Tontadarya Press	47,694	
xii. BVB Vat cell	1,270,486	
xiii. SJS Enterprises	51,840	
b) Others		
i. Security Deposit from Contractors	1,064,699	
3. Advances Received		-
4. Interest Accrued but not due on:		-
5. Statutory Liabilities		1,058,460
a) Overdue	-	
b) Others		
i. TDS on Professionals	25,340	
ii. TDS On Salary	669,995	
iii. TDS On Contract	46,317	
iv. Professional Tax	14,600	
v. Provident Fund	302,208	
6. Other Current Liabilities		3,619,297
a) Salaries	3,090,619	
b) Other Liabilities		
i. Group Gratuity Payable	297,233	
ii. LIC Payable	92,004	
iii. Staff co-operative credit society	137,541	
iv. Staff Charges Payable	1,900	
TOTAL (A)		10,827,887
B. PROVISIONS		
1. For Taxation		-
2. Gratuity		-
3. Superannuation/Pension		-
4. Accumalated Leave Encashment		-
5. Expenses Payable		-
6. Trade Warranties/ Claims		-
7. Others (Specify)		-
TOTAL (B)		-
TOTAL (A+B)		10,827,887



SCHEDULE 7 - FIXED ASSETS

Particulars		Amount (Rs)
1. Tangible Assets		25,067,595
a) Automobile Department 1st Floor Building	7,548,673	
b) Computers and Networkings	5,028,284	
c) Equipments	7,003,331	
d) Furnitures & Fixtures	4,898,361	
e) Books	358,992	
f) Vehicle	229,954	
2. Intangible Assets		1,865,179
a) Computer Software	1,629,000	
b) Mail Server	236,179	
3. Capital Work-in-progress		35,989,095
a) KLE Technological University Building	28,323,893	
b) Architecture Department 1st Floor Building	2,674,062	
c) Civil Department 1st Floor Building	2,181,578	
d) IP Department 1st Floor Building	2,809,562	
Total		37,854,274

SCHEDULE 8 - INVESTMENTS**A) INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS**

Particulars		Amount (Rs)
1. In Central Government Securities		-
2. In State Government Securities		-
3. Other approved Securities		-
4. Shares		-
5. Debentures and Bonds		-
6. Others		102,414,500
FD with Syndicate Bank Hbl -124440511564/1 (Development Fund)	252,000	
FD with Syndicate Bank Hbl -124440511550/1 (University Endowment Fund)	100,000	
FD with Syndicate Bank Blg 05044570000040/1 (Corpus Fund)	50,000,000	
FD with Syndicate Bank Blg 05044570000040/2 (Corpus Fund)	50,000,000	
FD with Syndicate Bank Hbl 124440511547/1 (Corpus Fund)	2,062,500	
Total (A)		102,414,500

INVESTMENTS OTHERS

Particulars		Amount (Rs)
1. In Central Government Securities		-
2. In State Government Securities		-
3. Other approved Securities		-
4. Shares		-
5. Debentures and Bonds		-
6. Others (to be specified)		-
Total (B)		-
TOTAL (A+B)		102,414,500



SCHEDULE 9 - CURRENT ASSETS

Particulars		Amount (Rs)
1. Stock:		-
2. Sundry Debtors:		-
3. Cash balances in hand (including cheques/drafts & imprest)	2,749	2,749
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		15,554,606
a) With scheduled Banks:		
- In Current Accounts		
- In Term deposit Accounts		
Fixed Deposit with Syndicate Bank-12444570000058/2	10,000,000	
- In Savings Accounts		
<u>Earmarked/Designated Funds</u>		
Syndicate Bank A/c No. 201/19313	1,000	
Syndicate Bank A/c No. 201/19293	1,000	
Syndicate Bank A/c No. 201/19309	1,000	
<u>General</u>		
Syndicate Bank A/c No. 201/18548	2,532	
Syndicate Bank A/c No. 201/9267	524,056	
Syndicate Bank A/c No. 201/17082	914,237	
Syndicate Bank A/c No. 201/17078	2,264,201	
Syndicate Bank A/c No. 201/17097	515,315	
Syndicate Bank A/c No. 201/17102	792,820	
Syndicate Bank A/c No. 201/9271	538,446	
b) With non-scheduled Banks:		
- In Current Accounts		
- In Term deposit Accounts		
- In Savings Accounts		
5. Post Office- Savings Accounts		
6. Fees Receivable		10,313,850
TOTAL		25,871,205

SCHEDULE 10 - LOANS, ADVANCES & DEPOSITS

Particulars		Amount (Rs)
1. Advances to employees: (Non-interest bearing)		
a) Advance to staff for office expenses	377,297	377,297
2. Long Term Advances to employees: (Interest bearing)		
Advances and other amounts recoverable in cash or in kind or for		3,000,005
<u>Advance To contractors</u>		
a) Installation India	2,700,005	
b) Lighting Concepts Pvt Ltd	100,000	
c) Shrusti Constructions	200,000	
4. Prepaid expenses		-
5. Deposits		-
6. Income Accrued		1,359,500
a) On Investments from Earmarked/Endowment Funds	1,237,500	
b) On Investments - Others	122,000	
c) On Loans and Advances		
d) Others (includes income due unrealised- Rs)		
7. Other Receivable		2,562,750
i) TDS on Interest	860,076	
ii) BVB College of Engineering & Technology- UG UA	1,702,674	
TOTAL		7,299,552

Pooja R. Karadon
FINANCE OFFICER
K.L.E. TECHNOLOGICAL UNIVERSITY
HUBBALLI-580 031.
 Finance Officer
 KLE Technological University
 Hubballi

Pooja R. Karadon
REGISTRAR
K.L.E. Technological University
Hubballi - 580 031.
 Registrar
 KLE Technological University
 Hubballi

As per our report of even date.

Chenni Associates
 Chartered Accountants

S. Suresh
 CA Suresh K Chenni
 Proprietor
 M NO 26214



KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31
Details Of Fixed Assets And Depreciation As On 31st March 2016

Depreciation Schedule

Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/Valuation as at beginning of the year	Additions during the year	Deduction during the year	Cost/Valuation at the year end	As at the beginning of the year	On additions During the year	On deductions during the year	Total as on 31-03-2016		As on 31-03-2016
I. Land:										
a) Freehold										-
b) Leasehold										-
II. Buildings:										-
a) On Freehold Land										-
b) On Leasehold Land										-
1) Automobile Dept 1st Floor Building		7,548,673		7,548,673				480,625	480,625	7,068,048
c) Ownership Flats/Premises										-
d) Superstructures on Land not belonging to educational institutions										-
III. Plants, machinery & equipment										-
IV. Vehicle		7,003,331		7,003,331				660,870	660,870	6,342,461
V. Furniture & Fixtures		229,954		229,954				17,247	17,247	212,707
VI. Office Equipment		4,898,361		4,898,361				394,156	394,156	4,504,205
VII. Computer/ Peripherals		6,893,463		6,893,463				3,375,305	3,375,305	3,518,158
VIII. Electric Installations										-
IX. Library books		358,992		358,992				145,132	145,132	213,860
X. Tube wells & Water supply										-
XI. Other fixed Assets										-
A. TOTAL	-	26,932,774	-	26,932,774	-	5,073,335	-	5,073,335	21,859,439	
XII. Capital work-in-progress										-
a) KLE Technological University Building		28,323,893		28,323,893						28,323,893
b) Architecture Dept 1st Floor Building		2,674,062		2,674,062						2,674,062
c) Civil Department 1st Floor Building		2,181,578		2,181,578						2,181,578
d) IP Department 1st Floor Building		2,809,562		2,809,562						2,809,562
TRANSFER TO ASSETS										-
B. NET WORK-IN-PROGRESS	-	35,989,095	-	35,989,095	-	-	-	-	-	35,989,095
TOTAL (A+B)	-	62,921,869	-	62,921,869	-	5,073,335	-	5,073,335	57,848,534	



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	KLE TECHNOLOGICAL UNIVERSITY			AACAK9702A		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7	
	BVB College Campus					
	Road/Street/Post Office	Area/Locality		Status	AOP(Trusts)	
	Vidyanagar	Hubballi				
	Town/City/District	State	Pin	Aadhaar Number		
	Hubballi	KARNATAKA	580031			
	Designation of AO(Ward/Circle)			EXEMPTIONS WARD 1, HUBLI	Original or Revised	REVISED
	E-filing Acknowledgement Number			516603171211016	Date(DD/MM/YYYY)	21-10-2016
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	860076
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	860076	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	860080	
10	Exempt Income	Agriculture		10	0	
		Others				

This return has been digitally signed by BASANGOUDA L DESAI in the capacity of REGISTRAR

having PAN ABHPD5401C from IP Address 171.48.11.142 on 21-10-2016 at HUBBALLI

Dsc SI No & issuer 12492340CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : KLE Technological University

P. Y. : 2015-2016

Address : BVB College Campus
Vidyanagar
Hubballi, Hubballi - 580 031

P.A.N. : AACAK 9702 A

D.O.F. : 04-Apr-2015

Status : Trust

Ward :

Revised Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Income from other sources				
Voluntary contributions including anonymous donations	1		10,00,00,000	
Other: Academic Receipts etc.	2		14,08,35,540	
Bank Interest	3		98,24,292	
<i>Income chargeable under the head "other sources"</i>		10,00,00,000		25,06,59,832
Total				25,06,59,832
Adjustments on account of Section 10 &11	4			-25,06,59,832
Total Income				0
TDS	5		8,60,076	
Total prepaid taxes				8,60,076
Refund Due				8,60,080

Schedule 1

Donations

Corpus Non-corpus

Others

Contribution Towards Corpus	10,00,00,000	0
Total of other donations	10,00,00,000	10,00,00,000

Schedule 2

Income: Academic Receipts etc.Income details

Academic Receipts	13,90,28,390	
Cancellation of Seats	18,07,150	14,08,35,540
<i>Taxable income</i>		14,08,35,540

Schedule 3

Bank interest

Name of the Bank	Interest
Syndicate Bank (FD Int Corpu Fund)	82,50,000
Term Deposit Interest	3,50,765
Interest On Savings Account	12,23,527
Total	98,24,292



Schedule 4**Adjustments on account of Section 10 & 11**

Return to be furnished u/s	139(4A)		
Whether registered u/s 12A / 12AA?	Yes		
Income available for application u/s 11			25,06,59,832
- 11(1): applied for charitable purposes in India			
Revenue Expenditure	6,29,80,593		
Capital Expenditure	6,29,21,869	12,59,02,462	
- 11(1)(d): Corpus Donations		10,00,00,000	
- 11(2): Amount accumulated for specified purpose			
For Construction of Building	21,58,395	21,58,395	
- 11(1): Accumulation to the extent of 15%		2,25,98,975	25,06,59,832
Income after application			0
Taxable income			0
Net amount of all adjustments			-25,06,59,832

Schedule 5

TDS as per Form 16A

<u>Name of the Deductor, TAN and Certificate No.</u>	TDS deducted	TDS claimed in current year	Gross Receipts as per 26AS
Syndicate BankNehrunagar, TAN- BLRS05859A	8,25,000	8,25,000	82,50,000
Syndicate BankVidya NagarHubballi, TAN- BLRS21442B	35,076	35,076	3,50,765
Total	8,60,076	8,60,076	86,00,765

Bank A/c for Refund: SYNDICATE BANK SB 12442010009267 IFSC: SYNB0001244

Date : 21-Oct-2016
Place : Hubballi

For KLE Technological University

Authorised Signatory



**e-Filing** *Anywhere Anytime*

Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	KLE TECHNOLOGICAL UNIVERSITY	PAN	AACAK9702A
Form No	10B	Assessment Year	2016
e-Filing Acknowledgement Number	494638121131016	Date of e- Filing	13/10/2016

*For and on behalf of,
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

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FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **KLE Technological University, AACAK9702A** [name and PAN of the trust or institution] as at **31/03/2016** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2016** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2016**

The prescribed particulars are annexed hereto.

Place **HUBBALLI**

Date **20/09/2016**

Name **SURESH K. CHENNI**
 Membership Number **026214**
 FRN (Firm Registration Number) **000622S**
 Address **2nd Floor, Durgadevi Complex,
 Dajibanpeth, HUBBALLI**

ANNEXURE
 Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	125902462
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	22598975
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	2158395
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Yes Any Other - 2158395,
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place
Date

HUBBALLI
20/09/2016

Name
Membership Number
FRN (Firm Registration Number)
Address

SURESH K. CHENNI
026214
000622S
2nd Floor, Durgadevi Complex,
Dajibanpeth, HUBBALLI

Form Filing Details

Revision/Original	Original
-------------------	----------

**e-Filing** *Anywhere Anytime*

Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	KLE TECHNOLOGICAL UNIVERSITY	PAN	AACAK9702A
Form No	10	Assessment Year	2016
e-Filing Acknowledgement Number	494468211131016	Date of e- Filing	13/10/2016

*For and on behalf of,
e-Filing Administrator*

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FORM NO.10

[See rule 17(2)]

Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Incomer-tax Act, 1961

To,

The Assessing Officer/ Prescribed Authority

ACIT(EXEMPTIONS) CIRCLE-1 , MANGALURU

I, **BASANGOUDA.I.DESAI** on behalf of **KLE TECHNOLOGICAL UNIVERSITY** Permanent Account Number **AACAK9702A** hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, on **30/09/2016** that, out of the income of the trust/institution/ association for the previous year, relevant to the assessment year **2016-17** an amount of Rs **2158395** which is **1.43** per cent of the income of the trust/institution/ association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-

Sl.No	Purpose for which amount is being accumulated or set apart	Amount	Period of accumulation/ setting apart ending on
1	BUILDING CONSTRUCTION	2158395	31/03/2021

2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section(5) of section 11 of the Income-tax Act, 1961.

3. It is further brought to your notice that the said **KLE TECHNOLOGICAL UNIVERSITY** had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:

Year of accumulation	Date of filing Form 10	Amount accumulated	Period for which accumulated/ set apart	Amount applied up to the end of the previous year	Amount remaining for application	Amount deemed to be income within meaning of sub-section (3) of section 11

4. It is also brought to your notice that , out of incomes detailed in 3 above, due to the order/ injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart:-

S.No.	Amount of income	Previous year in which accumulated or set apart	Period during which it could not be applied due to court order	Details of court order
1				

Date	Designation	Address
13/10/2016	REGISTRAR	1 B.V.BHOOMRADDI , COLLEGE CAMPUS VIDYANAGAR, HUBBALLI - 580031 KARNATAKA

This form has been electronically verified by having PAN on from IP address and has been electronically verified using Electronic Verification Code **1232132** generated through mode.